

24 August 2021

Manager  
Policy Framework Unit, Foreign Investment Division  
The Treasury  
Langton Crescent, PARKES ACT 2600  
By email: [FIRBStakeholders@treasury.gov.au](mailto:FIRBStakeholders@treasury.gov.au)

Dear Manager,

### **Evaluation of the 2021 Foreign Investment Reforms | Request for Submission Extension**

We the Society of Trust & Estate Practitioners Australia Pty Limited (STEP Australia) represent professionals from across Australia who are specialists in trusts, estate planning and in supporting the needs of families (young and old, wealthy and modest). The objective of a STEP Professional is to advance the interests of families across generations. This often involves us in identifying issues of relative importance to families and bringing these to the attention of those who can make a positive difference. This is the purpose of this submission.

STEP Australia's membership includes lawyers, accountants, financial wealth advisors and trustee company professionals from across Australia; our members bring a multi-disciplinary approach to the benefit of their clients. It is this unique multi-disciplinary approach that supports this submission.

We have become aware of the evaluation of the 2021 foreign investment reforms as this is an issue that affects our members. STEP Australia would therefore like to make a submission to be part of the review.

We would like to request an extension of 6 weeks to make a submission.

We further advise that **CPA Australia** has advised that on behalf of their members, that they would look to contribute to our review and to potentially undertake a joint submission, or endorsement on this matter.

If you would like to discuss any of the above, please contact Peter Bobbin TEP, STEP Australia Board Chair, on email [pbobbin@colemangreig.com.au](mailto:pbobbin@colemangreig.com.au).

Yours sincerely



Peter Bobbin TEP  
**Chair of STEP Australia**

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