

# POP UP DISCUSSION GROUP 10 AUGUST 2022

## Case-study: exercise of trust powers

Event being hosted by Wallmans Lawyers Level 5, 400 King William St, Adelaide

**Date:**  
Wednesday 10 August 2022

**Time:**  
12.15pm Arrival & light lunch  
12.30pm Start  
2pm Close

**Venue:**  
Wallmans Lawyers  
Level 5, 400 King William Street  
Adelaide

**Cost:**  
\$45  
(This event is open to STEP Members only)

**CPD:**  
1 .5 hours

**Contact:**  
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STEP SA  
0417 805 314  
[kylie@stepsa.com.au](mailto:kylie@stepsa.com.au)

David W Marks QC's case study is a tour through the arc of a trust dispute, involving the mythical "Wolfram" family, and their kin. We follow their fortunes:

- From initial discovery of potential entitlement under a trust
- Through investigation of the affairs of the trust, including administrative decisions
- Attacking distributions to others when a beneficiary's family has received nothing over some years
- Removal of a beneficiary
- Exercise of a power of appointment of a new trustee
- Tax and revenue consequence of the steps suggested above.

### WHO SHOULD ATTEND?

Accountants, Financial Planners and Lawyers who advise or appear in respect of contentious trust disputes.

### WHAT YOU WILL GAIN

An opportunity to hear from an expert and to raise issues and share ideas in a collegiate environment.

[Click here to register today.](#)

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# OUR FACILITATOR & CHAIR

## We are STEP

STEP is the worldwide professional association for Accountants, Financial Planners and Lawyers advising families across generations. We promote best practice, professional integrity and education to our members. Our members help families plan for their futures: from drafting a will or advising family businesses, to helping international families and protecting vulnerable family members. Today we have 20,000 Members across 96 countries, and a local Chapter to benefit South Australian professionals. Our members include lawyers, accountants, financial planners and other trust and estate specialists.

## Upcoming events:

18/8 Fate of property held as joint tenants in a state without unilateral severance

### FACILITATOR

**David W Marks QC, TEP, CTA**, is a commercial silk on Hemmant's List, Brisbane.

David had a 10 year background working for a solicitor's firm in the area of tax law, before being called to the Bar in 2000. David took silk in 2015.

He has a large practice in tax and anything on the Chancery side. He has an ongoing interest in professional affairs and has chaired 3 hearings as a member of STEP's Disciplinary Panel (which still pegs him as a novice, given the long service of other members of the DP).

David also serves the professions through committee work and ad hoc submissions for the Law Council, STEP, TTI, and BAQ.

### CHAIR

**Dr. Campbell Rankine, TEP**, is a tax law specialist and operates mainly as barrister for large companies preparing tax solutions. He graduated from University of South Australia with a Bachelors degree in Accounting and earned a Bachelor of Laws degree from the University of Adelaide. He went on to receive a Master of Laws degree in Commercial Law from University of Adelaide and a Masters Degree in Tax Law from University of New South Wales.

He spent 20 years as a chartered accountant before deciding he needed to gain more expertise in law to continue the business. He has completed a Doctorate on The disutility of assessing trust beneficiaries on income derived by their trustees from University of New South Wales.

In his spare time, he enjoys programming and is active with a number of professional organizations: Charted Accountants of Australia and New Zealand, CPA Australia, Law Society of South Australia, and Tax Institute of Australia. Campbell is a public speaker regularly speaking at various conferences and seminars.

Thankyou to



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for hosting our event

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